

# Annual Report

Charity registered under section 39 or section 40 of the Charities Act 2009

<b>Submission Number:</b>	SR142189
<b>Received Date:</b>	05/06/2025

## Charity Details

<b>Charity Number</b>	20041397
<b>Charity Name</b>	<b>Limerick Enterprise Development Partnership</b>

## Charity Governance

<b>Your organisation determined that:</b>	it does not need to meet the Additional Standards of the Charities Governance Code
<b>At this time, our organisation</b>	has complied with all sections of the Charities Governance Code

## Activities

<b>Annual Return for Period</b>	01-10-2023 to 30-09-2024
<b>Due Date</b>	30/07/2025
<b>Activities</b>	Advice/advocacy/information Advancement of sustainable development/conservation Disability support Education/training Playgroup/afterschool Promotion of community Welfare of those in need because of youth, age, ill health or disability Welfare/benevolent

## Description of Activities

Limerick Enterprise Development Partnership (LEDP) is an organisation synonymous with Limerick's transformation over the past 25 years. Established as a not-for-profit, independently funded charity in response to the devastating closure of the famous Krups factory in 1998, (Southill, Limerick) with the immediate loss of over 500 direct jobs, it purchased the facility to create a new and unique operating model. LEDP lets the property and uses 100% of its revenue to invest in impactful community projects across Limerick's most disadvantaged communities. As a multistakeholder local partnership, LEDP provides a critical mass of economic activity and community-based services on its 20,000sq. m. Campus to support social inclusion on top of its direct financial investment in the community. In addition, there are over 2,000 training and upskilling places filled annually at LEDP by various partners. Virgin Media Ireland has its long-established National Customer Experience Centre located at LEDP, Limerick and Clare Education and Training Board have three Centres of Excellence including Hospitality and NZEB Training, whilst latest company addition ResourceKraft specialises in technology-driven solutions, designed to assist organisations transform their approach to energy management. Notwithstanding Ireland's only hot-desking space in a designated Regeneration area, Spark Hub, through its diverse activities and its many partnerships LEDP connects people to opportunities based on the principle of 'helping people to help themselves'. The LEDP Campus has further accelerated its progress into a hive of entrepreneurial and innovative activities over the past 5 years, coinciding with the launch of its strategy plan '20 Outcomes by 2026'. LEDP currently funds multiple services and projects including educational interventions, social inclusion, and supporting the most vulnerable in our society. Doras, Saoirse Addiction Services, Southill After Schools Club, and Corpus Christi National School have all benefited from LEDP's direct intervention. In addition, LEDP continued its long-standing partnership with UL in supporting the AccessCampus homework support project at the LEDP Campus, as well as a new partnership with Limerick City & County Council and Limerick & Clare Education and Training Board in supporting a bespoke 'Outreach to Employment' initiative on Limerick's Southside. Additionally, LEDP is a voice and advocate for social inclusion, for pathways to opportunities and for a sustainable future. It has consistently advocated for better services in the community and has led the calls for a reopening of direct road access to the Southill area from the 20/M7 for a number of years. The organisation has made an asserted commitment to continuing to make a meaningful impact, with a strong focus on enterprise creation and sustainability through its activities. Embracing the UN's Sustainable Development Goals (SDGs), it is now exploring innovative ways of using the building footprint to contribute positively to environmental sustainability thus ensuring its groundbreaking operating model is protected for years to come, and with the community remaining at the heart of everything it does. Its ambition for the years to come – to be a leading light in Limerick's ongoing transformation.

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## Beneficiaries

Adult training  
Children's services  
Education services  
Integration of those who are disadvantaged into society  
Mental health support  
Pre-school (0-5 year olds)  
Those suffering from addiction  
Unemployed/low income  
Voluntary and community sector

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## Provides Direct Service to Individuals

No

<b>Fees Charged for Direct Service</b>	No
<b>Fee Structure &amp; consideration/selection process</b>	
<b>Beneficiary Selection Process</b>	
<b>Average No Full Time Employees</b>	0
<b>Average Part Time Employees</b>	0
<b>No. of Volunteers</b>	NONE

<b>Financials</b>	
<b>Total Income</b>	<b>€933,200.00</b>
From Government/ Local Authorities	€0.00
From Other Public Bodies	€0.00
From Philanthropic organisations	€0.00
From Donations	€0.00
<b>Donation Income Types</b>	
From Bequests	€0.00
From trading and commercial activities	€933,200.00
From Other Sources	€0.00
<b>Description of Other Sources</b>	
<b>Total Expenditure</b>	<b>€811,069.00</b>
Salary Expenditure	€0.00
Other Expenditure	€811,069.00
<b>Surplus / (Deficit) for the Period</b>	<b>€122,131.00</b>

<b>Assets and Liabilities at the end of the financial period</b>	
Cash at Bank and in Hand	€1,033,346.00
Other Assets	€11,716,693.00
<b>Total Assets</b>	<b>€12,750,039.00</b>
<b>Total Liabilities</b>	<b>€99,668.00</b>
<b>Net Assets / (Liabilities)</b>	<b>€12,650,371.00</b>

<b>Audit Details</b>	
Have the financial statements been audited	Yes
The audit report was unmodified (i.e. a clean report)	

<b>International Transfers</b>	
Total income received by the charity from outside the State during the financial year	€0.00
Select countries from which income was received	
Total funds spent or transferred outside the State by the charity during the financial year	€0.00
Select countries to which funds were transferred	
Select method(s) used to transfer funds outside the State	

**Attachments**

Type	Description	Barcode
Annual Report	LEDP CEO's Report - AGM 2025.pdf	BC452071

**Declaration**

<b>Filer Name:</b>	Niall O'Callaghan
<b>Filer Address:</b>	
<b>Filer Email:</b>	niall@ledp.ie
<b>Filer Phone:</b>	+353868393397
<b>Filer Declaration Made:</b>	Yes

**\* I am authorised to make this submission on behalf of the charity trustees;**

**\* All the information in this submission has been approved by the charity trustees and is correct and complete to the best of my knowledge;**

**\* I have read and accept the Charities Regulator's Data Protection Notice.**